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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
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>> Announcement Details

The details of the announcement start here ...

Announcement Title *	MEDIA RELEASE - CHASEN SECURES S\$4.2 MILLION WORTH OF NEW ENGINEERING AND RELOCATION CONTRACTS
Description	<p>Please see attached.</p> <p>This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.</p> <p>This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.</p> <p>The contact person for the Sponsor is Ms Foo Quee Yin Telephone number: 6221 0271</p>
Attachments	 CHL_Press_Release_Contract_Wins.pdf Total size = 81K (2048K size limit recommended)

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Chasen Holdings Limited
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MEDIA RELEASE – FOR IMMEDIATE RELEASE

Chasen secures S\$4.2 million worth of new engineering and relocation contracts

- **Group’s subsidiary, Hup Lian Engineering Pte Ltd, clinched S\$1.8 million local engineering contracts from new customers**
- **Group’s China-based subsidiary won fourth relocation contract worth S\$2.4 million (RMB12 million) from major Chinese electronics manufacturer**
- **New customers and repeat contracts testify confidence in Chasen’s capabilities**

SINGAPORE – 15 June 2012 – Chasen Holdings Limited (“Chasen” or “the Group”), a SGX Catalist-listed diversified investment holding company specializing in relocation solutions for sophisticated machinery and equipment with complementary logistics, technical and engineering service capabilities, is pleased to announce that the Group, through its subsidiaries, has secured a series of contracts in both Technical & Engineering and Relocation Services business segments worth about S\$4.2 million.

Hup Lian Engineering Pte Ltd, the Group’s 51%-owned subsidiary, was awarded four Additions & Alterations (“A&A”) contracts in Singapore amounting to an aggregate of about S\$1.8 million. These projects were awarded by new customers with one of them being a prominent SGX-listed Events & Exhibitions and Interior Architecture service provider. The Group has begun work on these contracts and expects these projects to be completed by 2H2012.

Chasen’s wholly-owned subsidiary, Chasen (Shanghai) Hi-Tech Machinery Service Co., Ltd, clinched a S\$2.4 million (RMB12 million) contract from a major Chinese electronics manufacturer to move in their 5.5th Generation Low Temperature Polysilicon¹ (“LTPS”) plant in the production of TFT LCD touch screen panels in Xiamen, China. This is the fourth time Chasen Hi-Tech is working with this customer for its relocation needs. (These earlier projects were executed in Shanghai, Chengdu and Wuhan.) This latest project is scheduled for completion on October 2012.

¹ Low Temperature Polysilicon (“LTPS”) is the latest technology employed in the manufacturing process of thin-film transistors (“TFT-LCD”). It allows faster response time for the light emitting diodes and heightens the image quality over LCD screens.

“My team has been working very hard to materialize pipeline projects during this period and the successful conclusion of these five projects is definitely encouraging for the Group. Chasen has established a proven track record with professionalism, smooth execution and timely delivery. Our capabilities have attracted new customers and even repeat contracts from existing customer to engage our services. This is certainly a morale booster and a strong vote of confidence in Chasen.

We are committed to deliver our best and remain dedicated to working towards concluding quality contracts going forward. ”

Mr Low Weng Fatt, Managing Director

Barring unforeseen circumstances, these projects are expected to have no material impact on the net tangible assets per share and the earnings per share of the Group but would contribute positively to the Group's financial performance in the current financial year ending 31 March 2013.

- End -

About Chasen Holdings Limited

Chasen is a sponsored Catalist-listed investment holding company with subsidiaries in specialist relocation solutions, technical and engineering services and third-party logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore, Chasen serves industries such as wafer fabrication, TFT display panel production, chip testing & assembly, solar panel assembly, consumer electronics, telecommunications, marine and construction sectors in Singapore, Malaysia, Vietnam and China.

Its diversified revenue base and long-standing customer relationship provide a strong fundamental that would enable the Group to weather business cycles in specific industry. Its business model and growth strategy have positioned the Group to benefit from growth opportunities in the region and to increase the proportion of recurring income in Group revenue.

For more information please visit the website at: www.chasen.com.sg

Issued for and on behalf of Chasen Holdings Limited

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